

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:439
ANSWERED ON:25.08.2006
REDUCTION IN DEBT SERVICING
Charenamei Shri Mani

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government has received proposals from North-East States to reduce their debt servicing burden ;
- (b) if so, the details thereof alongwith the debt position as on date ;
- (c) whether any loan taken by the North-East States during each of the last three years have been waived-of; and
- (d) if so, the details thereof ?

Answer

MINISTRY OF THE STATE IN THE MINISTRY OF FINANCE (MINISTER SHRI P. CHIDAMBARAM)

(a)to(d) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN PARTS (si) to (d) OF THE LOK SABHA STARRED QUESTION NO.439 FOR AUGUSTS 2006, BY SHRI MANI CHARENAMEI REGARDING REDUCTION IN DEBT SERVICING.

(a) & (b) Arunachal Pradesh, Assam, Manipur, Nagaland and Tripura have requested Government of India from time to time to reduce their debt servicing burden, keeping in view their weak financial position. Statement showing requests from these States and action taken thereon is given in Annex-A. Statement showing Central loans outstanding against all North Eastern States in respect of Ministry of Finance as on 31st July 2006 is given in Annex-'B`.

(c)&(d) No debt write-off has been awarded to the North Eastern States during the last three yearsi.e. 2003-04, 2004-05 and 2005-06.